

1. What did Arch Coal announce?

- Arch has reached an agreement with the majority of its senior lenders on a restructuring of the company's balance sheet.
- To facilitate this financial restructuring, the company filed voluntary petitions for relief under Chapter 11 in the United States Bankruptcy Court for the Eastern District of Missouri.
- Through this court-supervised process, we expect to reduce Arch's long-term debt by more than \$4.5 billion.
- Our mining operations and customer shipments are expected to continue in the ordinary course throughout the court-supervised process.
- We firmly believe this is the best course of action for the long-term success of our company.

2. Is the company continuing to provide medical benefits to retirees?

- Yes. We fully expect to continue providing retirees their usual benefits.
- If any changes are made that affect you or your specific benefits, you will be notified in a timely manner.

3. Will there be changes to my medical benefits?

- We fully expect to continue providing retirees their usual benefits.

4. What will happen to my cash balance pension plan?

- The cash balance pension plan benefits are paid from a trust that is outside of the assets of the company. There will be no change to the value of your cash balance pension plan benefits and the balance will continue to earn interest, currently at 4.25% annually.
- During the reorganization process, monthly annuity distribution payments will remain available; however, our ability to make lump sum distributions will be restricted during Chapter 11. Our ability to make lump-sum distributions may be restored upon emergence from Chapter 11 based on funding levels at that time.

5. How is Arch Coal common stock in the Arch Coal 401(k) Retirement Plan affected by the company's Chapter 11 filing?

- As of November 11, 2015, Arch Coal common stock was no longer offered as an investment option within the 401(k) plan. Shares of Arch Coal were sold and those proceeds have been invested in the Target Date fund that most closely approximates the participant's retirement date. Participants have the option to transfer funds out of the Target Date fund by contacting Mercer at 1-855-544-2724.

6. I have deferred income in previous years into the Deferred Compensation Plan. What will happen to these funds? Will the program continue post the Chapter 11 filing?

- Deferred Compensation Plan participants are not protected in the event of a Chapter 11 filing. Any funds contributed to the Plan prior to the Chapter 11 filing are unsecured, and the amount of recovery, if any, will be determined in connection with the company's approved Plan of Reorganization at the time of emergence from Chapter 11.
- We expect little or no recovery of funds contributed to the Deferred Compensation Plan prior to the Chapter 11 filing. The company match to participant accounts is expected to receive the same treatment in the Chapter 11 case.

7. I am a recent retiree who elected to get a Lump Sum Compensation Payment under the Cash Balance Pension Plan. Will I be receiving my lump sum?

- Yes, recent retirees that elected the lump sum option and returned their election form within the 180-day time frame and prior to our bankruptcy filing will receive their lump sum payment in the ordinary course.

8. How can I obtain more information?

- A special section of our website, www.archcoal.com/restructuring, has been developed to provide you with regular updates.
- Our claims agent, Prime Clerk, has also set up a website at <https://cases.primeclerk.com/archcoal> that includes court documents and other information.
- We've also established a toll-free hotline at 1-844-242-7478 to address specific questions and concerns.